

CORPORATION OF THE VILLAGE OF COBDEN

BY-LAW #1989 -1

BEING a By-law to amend By-Law # 1986-2, the Purchasing policy for the Village of Cobden.

WHEREAS a policy in respect with purchasing and tendering practices

AND WHEREAS, Section 1(i) of By-Law # 1986-2 allows purchases of up to \$ 500.00 to be allowed without having to invite written quotations

AND WHEREAS Section 5 (b) requires the signature of the Clerk for purchases of over \$ 75.00

AND WHEREAS it would be consistent with Section 1 (i) and more expedient to raise the value in Section 5 (b) to \$ 500.00

NOW THEREFORE the Council of the Corporation of the Village of Cobden enacts as follows:

1. THAT Section 5 (b) be amended to change the limit of purchases that can be made without having to obtain the Clerk's signature to \$ 500.00
2. THAT all other stipulations of the Purchasing Policy must be followed
3. THAT this by-law shall come into effect on the day which it is adopted

READ a first, second and duly passed upon the third reading this day of 1989.


REEVE


CLERK-TREASURER

